

A SPECIAL MEETING OF
THE KENOSHA UNIFIED SCHOOL BOARD
HELD SEPTEMBER 10, 2014

A special meeting of the Kenosha Unified School Board was held on Wednesday, September 10, 2014, at 7:45 P.M. in the Auditorium at Indian Trail High School and Academy. The purpose of this meeting was for Discussion/Action on the Resolution Authorizing Temporary Borrowing in Amount Not to Exceed \$24,500,000 and for Views and Comments by the Public.

The meeting was called to order at 7:41 P.M. with the following members present: Mr. Kunich, Ms. Stevens, Mr. Flood, Mr. Bryan, Mrs. Snyder, Mr. Wade, and Mrs. Coleman.

Mrs. Coleman, President, opened the meeting by announcing that this was a special meeting of the School Board of the Kenosha Unified School District No. 1. Notice of this special meeting was given to the public by forwarding a copy of the notice to all requesting radio stations and newspapers.

Mr. Tarik Hamdan, Interim Chief Financial Officer, distributed a document containing an overview of the 2014-2015 cash flow borrowing. He then introduced Mrs. Michele Wiberg, Director of Wisconsin Public Finance at PMA Financial Network, Inc., who presented the 2014-15 cash flow borrowing overview which included the amounts and maturity dates of the anticipated promissory notes along with a four year (2011, 2012, 2013, and 2014) comparison of tax and revenue anticipation promissory notes.

There were no questions from Board members.

There were no views or comments from the public.

Ms. Stevens moved to approve Administration's recommendation for authorization for issuance and sale of the revenue anticipation promissory notes for \$24,500,000 pursuant to Wisconsin Statutes Section 67.12(8)(a)1. Mr. Bryan seconded the motion. Unanimously approved.

Meeting adjourned at 7:46 P.M.

Stacy Schroeder Busby
School Board Secretary